



# Virginia Snapshot



## Virginia Employment and Population

**Total Nonfarm Employment,\* May 2018** 4,018,000  
(May 2017 - May 2018 Growth) (1.5%)

**Civilian Labor Force,\* May 2018** 4,373,043  
(May 2017 - May 2018 Growth) (1.2%)

**Number of Employers, 4th Quarter 2017** 266,488  
(4th Quarter 2016 - 4th Quarter 2017 Growth) (3.0%)

**Average Weekly Wage, 4th Quarter 2017** \$1,121  
(4th Quarter 2016 - 4th Quarter 2017 Growth) (2.8%)

**Worker Adjustment and Retraining Notices (WARN) May 2018 (Total affected employees)** 115

**Virginia Population, 2017** 8,470,020  
(2016 - 2017 Growth) (0.7%)

*\*not seasonally adjusted*



## Unemployment Rates\* (May 2018 %) and Change (May 2017 - May 2018 percentage point)

United States	3.6 (-0.5)
Virginia	2.9 (-0.8)
Blacksburg-Christiansburg-Radford MSA	3.0 (-1.0)
Bristol MSA (VA part)	3.2 (-0.9)
Charlottesville MSA	2.5 (-0.8)
Harrisonburg MSA	2.9 (-0.9)
Lynchburg MSA	3.3 (-0.9)
Northern VA MSA	2.4 (-0.7)
Richmond MSA	3.0 (-0.8)
Roanoke MSA	2.9 (-0.8)
Staunton-Waynesboro MSA	2.8 (-0.8)
Virginia Beach-Norfolk-Newport News, Virginia/NC MSA	3.1 (-0.9)
Winchester, Virginia/WV MSA	2.8 (-0.5)

*\*not seasonally adjusted*



# Unemployment Insurance

## May 2018

### Financial Data

Trust Fund Balance	<b>\$1,327million</b>
Tax Revenue (YTD)	<b>\$321 million</b>
Average Tax Rate (2018)	<b>0.97%</b>
Minimum Tax Rate (2018)	<b>0.11%</b>
Maximum Tax Rate (2018)	<b>6.21%</b>
New Employer Tax Rate (2018)	<b>2.51%</b>
Taxable Wage Base (2018)	<b>\$8,000</b>

### Benefits Data

Benefits Paid (YTD)	<b>\$132 million</b>
Average Weekly Benefit (YTD)	<b>\$304</b>
Minimum Weekly Benefit	<b>\$60</b>
Maximum Weekly Benefit	<b>\$378</b>
Average Duration	<b>15.7 weeks</b>
Exhaustion Rate	<b>37.8%</b>
Initial Claims (YTD)	<b>58,778</b>

### Claims Data

	Initials Claims	Recipients	Final Payments
May 2018	12,004	15,802	1,916
April 2018	9,698	20,370	2,505
May 2017	12,724	21,111	2,680



**Ellen Marie Hess, Commissioner**

*Produced monthly by the Economic Information & Analytics Division*

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