



# Virginia Snapshot



## Virginia Employment and Population

**Total Nonfarm Employment,\* March 2018** **3,959,700**  
(March 2017 - March 2018 Growth) **(1.1%)**

**Civilian Labor Force,\* March 2018** **4,348,371**  
(March 2017 - March 2018 Growth) **(1.0%)**

**Number of Employers, 3rd Quarter 2017** **264,938**  
(3rd Quarter 2016 - 3rd Quarter 2017 Growth) **(1.5%)**

**Average Weekly Wage, 3rd Quarter 2017** **\$1,052**  
(3rd Quarter 2016 - 3rd Quarter 2017 Growth) **(-0.9%)**

**Worker Adjustment and Retraining Notices  
(WARN) March 2018 (Total affected employees)** **3,864**

**Virginia Population, 2017** **8,470,020**  
(2016 - 2017 Growth) **(0.7%)**

*\*not seasonally adjusted*



## Unemployment Rates\* (March 2018 %) and Change (March 2017 - March 2018 percentage point)

United States	4.1 (-0.5)
Virginia	3.3 (-0.6)
Blacksburg-Christiansburg-Radford MSA	3.4 (-1.7)
Bristol MSA (VA part)	3.7 (-0.7)
Charlottesville MSA	2.9 (-0.5)
Harrisonburg MSA	3.3 (-0.5)
Lynchburg MSA	3.8 (-0.6)
Northern VA MSA	2.8 (-0.4)
Richmond MSA	3.5 (-0.5)
Roanoke MSA	3.4 (-0.5)
Staunton-Waynesboro MSA	3.1 (-0.6)
Virginia Beach-Norfolk-Newport News, Virginia/NC MSA	3.6 (-0.6)
Winchester, Virginia/WV MSA	3.2 (-0.4)

*\*not seasonally adjusted*

# Unemployment Insurance

## March 2018

### Financial Data

Trust Fund Balance	<b>\$1,102 million</b>
Tax Revenue (YTD)	<b>\$49 million</b>
Average Tax Rate (2018)	<b>0.97%</b>
Minimum Tax Rate (2018)	<b>0.11%</b>
Maximum Tax Rate (2018)	<b>6.21%</b>
New Employer Tax Rate (2018)	<b>2.51%</b>
Taxable Wage Base (2018)	<b>\$8,000</b>

### Benefits Data

Benefits Paid (YTD)	<b>\$86 million</b>
Average Weekly Benefit (YTD)	<b>\$303</b>
Minimum Weekly Benefit	<b>\$60</b>
Maximum Weekly Benefit	<b>\$378</b>
Average Duration	<b>15.9 weeks</b>
Exhaustion Rate	<b>38.4%</b>
Initial Claims (YTD)	<b>37,076</b>

### Claims Data

	Initials Claims	Recipients	Final Payments
March 2018	10,223	19,058	2,215
February 2018	9,790	22,553	2,143
March 2017	13,011	22,485	2,670



**Ellen Marie Hess, Commissioner**

*Produced monthly by the Economic Information & Analytics Division*

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