



Virginia Snapshot



Virginia Employment and Population

Total Nonfarm Employment,* February 2018 **3,945,500**
(February 2017 - February 2018 Growth) **(1.1%)**

Civilian Labor Force,* February 2018 **4,327,829**
(February 2017 - February 2018 Growth) **(1.2%)**

Number of Employers, 3rd Quarter 2017 **264,938**
(3rd Quarter 2016 - 3rd Quarter 2017 Growth) **(1.5%)**

Average Weekly Wage, 3rd Quarter 2017 **\$1,052**
(3rd Quarter 2016 - 3rd Quarter 2017 Growth) **(-0.9%)**

**Worker Adjustment and Retraining Notices
(WARN) February 2018 (Total affected
employees)** **103**

Virginia Population, 2017 **8,470,020**
(2016 - 2017 Growth) **(0.7%)**

**not seasonally adjusted*



Unemployment Rates*
(February 2018 %) and Change
(February 2017 - February 2018 percentage point)

United States	4.4 (-0.5)
Virginia	3.3 (-0.9)
Blacksburg-Christiansburg-Radford MSA	3.4 (-1.1)
Bristol MSA (VA part)	3.7 (-1.1)
Charlottesville MSA	2.9 (-0.7)
Harrisonburg MSA	3.2 (-0.8)
Lynchburg MSA	3.9 (-0.8)
Northern VA MSA	2.7 (-0.8)
Richmond MSA	3.5 (-0.8)
Roanoke MSA	3.4 (-0.8)
Staunton-Waynesboro MSA	3.2 (-0.8)
Virginia Beach-Norfolk-Newport News, Virginia/NC MSA	3.7 (-1.0)
Winchester, Virginia/WV MSA	3.4 (-0.5)

**not seasonally adjusted*

Unemployment Insurance

February 2018

Financial Data

Trust Fund Balance	\$1,121 million
Tax Revenue (YTD)	\$48 million
Average Tax Rate (2018)	0.97%
Minimum Tax Rate (2018)	0.11%
Maximum Tax Rate (2018)	6.21%
New Employer Tax Rate (2018)	2.51%
Taxable Wage Base (2018)	\$8,000

Benefits Data

Benefits Paid (YTD)	\$60 million
Average Weekly Benefit (YTD)	\$302
Minimum Weekly Benefit	\$60
Maximum Weekly Benefit	\$378
Average Duration	15.9 weeks
Exhaustion Rate	38.9%
Initial Claims (YTD)	26,853

Claims Data

	Initials Claims	Recipients	Final Payments
February 2018	9,790	22,553	2,143
January 2018	17,063	24,109	2,717
February 2017	11,800	25,007	2,389



Ellen Marie Hess, Commissioner

Produced monthly by the Economic Information & Analytics Division

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